

Announcement by Ukraine, represented by the Minister of Finance of Ukraine acting upon instructions of the Cabinet of Ministers of Ukraine (“Ukraine”)

Kyiv, 21 December 2015

On 18 December 2015, the Cabinet of Ministers of Ukraine, on the basis of powers granted to it under Ukrainian law, adopted a resolution introducing temporary suspension of payments towards repayment and servicing of state debt described in the next paragraph. This temporary suspension of payments is introduced from 20 December 2015 for a term established by Article 1 of Law of Ukraine “On Certain Aspects of Transactions with State, State Guaranteed Debt and Local Debt”.

The debt instrument of Ukraine covered by the foregoing resolution is as follows:

Ukraine direct debt instruments	ISIN (Unrestricted Global Note)	US ISIN (Restricted Global Note)	CUSIPS	COMMON CODE	US COMMON CODE	Date of trust deed	Maturity date
U.S.\$ 3,000,000,000 5.0 per cent. Notes due 2015	XS1009483204	US903724AH50	903724AH5	100948320	-	24 December 2013	20 December 2015

The suspension of payments under that debt instrument is effective from 20 December 2015, and will also allow Ukraine to determine any further rights and remedies available to it in connection with the above-referenced state debt. Ukraine reserves its rights under any applicable law and regulation in respect of any obligation arising from the above-referenced state debt.