

NOTICE OF OUTCOME OF MEETING

**TO THE HOLDERS OF U.S.\$ 690,000,000 7.40 PER CENT. GUARANTEED NOTES
DUE 2018 OF STATE ENTERPRISE “FINANCING OF INFRASTRUCTURAL
PROJECTS” GUARANTEED BY UKRAINE PRESENTLY OUTSTANDING**

ISIN: XS0619856460

Common Code: 061985646

US ISIN: US 31771VAB99

US Common Code: 062014598

CUSIP: 31771VAB9

We hereby give you notice that at the Meeting of the holders of the U.S.\$ 690,000,000 (on issue) 7.40 per cent. Guaranteed Notes due 2018, of the Issuer guaranteed by Ukraine presently outstanding held at 12:00 pm (London time) on 14 October 2015 at the offices of White & Case LLP, 5 Old Broad Street, London EC2N 1DW the Extraordinary Resolution proposed at the Meeting was passed.

This Notice is given by:

STATE ENTERPRISE “FINANCING OF INFRASTRUCTURAL PROJECTS”

4A Khotivska Street
Kyiv, 03118
Ukraine

**UKRAINE, REPRESENTED BY THE MINISTRY OF FINANCE OF UKRAINE,
ACTING ON THE INSTRUCTIONS OF THE CABINET OF MINISTERS OF
UKRAINE**

c/o The Ministry of Finance of Ukraine
12/2 Vul. Grushevskogo
Kyiv, 01008
Ukraine

Dated: 14 October 2015