

NOTICE OF OUTCOME OF MEETING

**TO THE HOLDERS OF U.S.\$ 568,000,000 8.375 PER CENT. GUARANTEED NOTES
DUE 2017 OF STATE ENTERPRISE “FINANCING OF INFRASTRUCTURAL
PROJECTS” GUARANTEED BY UKRAINE PRESENTLY OUTSTANDING**

ISIN: XS0556327822

Common Code: 055632782

US ISIN: US31771VAA17

US Common Code: 055635676

CUSIP: 31771VAA1

We hereby give you notice that at the Meeting of the holders of the U.S.\$ 568,000,000 (on issue) 8.375 per cent. Guaranteed Notes due 2017, of the Issuer guaranteed by Ukraine presently outstanding held at 11:50 am (London time) on 14 October 2015 at the offices of White & Case LLP, 5 Old Broad Street, London EC2N 1DW the Extraordinary Resolution proposed at the Meeting was passed.

This Notice is given by:

STATE ENTERPRISE “FINANCING OF INFRASTRUCTURAL PROJECTS”

4A Khotivska Street
Kyiv, 03118
Ukraine

**UKRAINE, REPRESENTED BY THE MINISTRY OF FINANCE OF UKRAINE,
ACTING ON THE INSTRUCTIONS OF THE CABINET OF MINISTERS OF
UKRAINE**

c/o The Ministry of Finance of Ukraine
12/2 Vul. Grushevskogo
Kyiv, 01008
Ukraine

Dated: 14 October 2015